

2007 Levy Rate

2006 Fire Levy Rate	\$1.117 / 1000 AV
2006 Fire Levy Rate (includes 1%, new construction, refund)	\$ 5,969,154
2007 Fire Levy Rate	\$1.166 / 1000 AV
2007 Fire Levy Rate (projected as of 3/26/07 - no 1%, no new construction)	\$ 7,748,214
Difference from 2006 & 2007	\$ 1,779,060
% Difference between 2006 & 2007	29.80%
¢ Difference between 2006 & 2007	26.8
1¢ of Increase equals	\$ 66,451
1% of Increase equals	\$ 59,700
4% Increase from 2006 (includes 1% and new construction)	
(3.6¢)	\$ 238,766
12¢ Increase equals	\$ 797,412
Total Increase for tax year 2007	26.8¢
Equivalent for 1% and New Construction for tax year 2007	3.6¢
Difference	23.2¢
2007 Nine new Firefighter/EMT's	12.0¢
2006 Nine new Firefighter/EMT's	11.2¢
Total	23.2¢

2008 Levy Rate Projection

2006 Total Fire Levy	\$ 5,969,154
Plus 4% (1% plus New Construction for 2007)	\$ 238,766
Plus 12¢ (9 New Firefighter/EMTs)	\$ 797,412
Sub-Total	\$ 7,005,332
Plus 4% (1% plus New Construction for 2008)	\$ 280,213
Total Estimate for 2008 Fire Levy	\$ 7,285,545

\$7,285,545 equals a reduction from 2007 of \$462,669
 which equates to an estimated reduction of 6.96¢ OR 7.75%

These estimates are conservative and the actual reduction may be more especially since we did not include an increase in the assessed value for 2008